### **Retirement Villages**

Form 3



ABN: 86 504 771 740

#### **Village Comparison Document**

Retirement Villages Act 1999 (Section 74)

This form is effective from 1 February 2019

## RIVERVIEW Retirement Living



#### Name of village: Riverview Gardens Retirement Village

- The Village Comparison Document gives general information about the retirement village
  accommodation, facilities and services, including the general costs of moving into, living in and
  leaving the retirement village. This makes it easier for you to compare retirement villages.
- The Retirement Villages Act 1999 requires a retirement village scheme operator to:
  - o provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
  - o include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
  - publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at <a href="https://agedcare.salvos.org.au/riverview-gardens-retirement-village/">https://agedcare.salvos.org.au/riverview-gardens-retirement-village/</a>
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

#### **Notice for prospective residents**

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract there are different types of contracts and they can be complex
- Find out the financial commitments involved in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant.
- Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including:
  - Queensland Retirement Village and Park Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement village. See www.caxton.org.au or phone 07 3214 6333.
  - The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See www.qls.com.au or phone: 1300 367 757.

#### More information

- If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents.
- By law, you must have a copy of the Village Comparison Document, the Prospective Costs
  Document, the village by-laws, your residence contract and all attachments to your residence contract
  for at least 21 days before you and the operator enter into the residence contract. This is to give you
  time to read these documents carefully and seek professional advice about your legal and financial
  interests. You have the right to waive the 21-day period if you get legal advice from a Queensland
  lawyer about your contract.

The information in this Village Comparison Document is correct as at 1 February 2025 and applies to prospective residents.

Some of the information in this document may not apply to existing residence contracts.

| 1.1 Retirement village location                                 | Retirement Village: Name Riverview Gardens Retirement Village Street Address: 25 Endeavour Road                         |                                |                       |
|---|---|--------------------------------|-----------------------|
|   |   |                                |                       |
|   | Suburb: Riverview   | State: Queensland              | Post Code: 4303       |
| 1.2 Owner of the land on which the retirement village scheme is | Name of land owner ABN 32 234 126 186   | The Salvation Army (Queens     | sland) Property Trust |
| located   | Australian Company I  | Number (ACN): N/A              |                       |
|   | Address: 265 Chalme   | ers Street                     |                       |
|   | Suburb: Redfern   | State: New South Wales         | Post Code: 2016       |
| 1.3 Village operator  | Name of entity that operates the retirement village (scheme operator)   |                                |                       |
|   | The Salvation Army (Queensland) Property Trust ABN 32 234 126 186   |                                |                       |
|   | Australian Company Number (ACN): N/A  |                                |                       |
|   | Address: 265 Chalmers Street  |                                |                       |
|   | Suburb Redfern  | State: New South Wales         | Post Code: 2016       |
|   | Date entity became o  | perator: 1985                  |                       |
| 1.4 Village management and onsite availability                  | Name of village management entity and contact details The Salvation Army (Queensland) Property Trust ABN 32 234 126 186 |                                |                       |
|   | Australian Company I  | Number (ACN): N/A              |                       |
|   | Phone 07 3282 1000  | Email alana.fuller@salvation   | narmy.org.au          |
|   | An onsite manager (o  | r representative) is available | e to residents:       |

|   | ⊠ Part time   |  |  |
|---|---|--|--|
|   | Onsite availability includes:   |  |  |
|   | Weekdays: Monday – Friday 9 am to 4:30pm  |  |  |
|   | Weekends: No  |  |  |
|   | If urgent telephone: 07 3282 1000   |  |  |
| 1.5 Approved closure plan or transition plan            | Is there an approved transition plan for the village?  ☐ Yes ☒ No   |  |  |
| for the retirement village                              | A written transition plan approved by the Department of Communities, Housing and Digital Economy is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.   |  |  |
|   | Is there an approved closure plan for the village?  ☐ Yes ☒ No  |  |  |
|   | A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.   |  |  |
| 1.6 Statutory Charge over retirement village land.      | Tenure in a leasehold or freehold scheme is secured by the registration of your interest on the certificate of title for the property. There is no statutory charge registered over leasehold schemes and freehold schemes.   |  |  |
|   | In relation to licence schemes, a statutory charge over the land is normally registered on the certificate of title by the chief executive of the department administering the Act. It there is no statutory charge registered on a licence scheme, which may be the case for some religious, charitable or community purpose organisations, you should check if the security of tenure offered meets your requirements.  |  |  |
|   | Is a statutory charge registered on the certificate of title for the retirement village land?<br>$\Box$<br>Yes $\boxtimes$ No   |  |  |
|   | If yes, provide details of the registered statutory charge  |  |  |
|   |   |  |  |
|   |   |  |  |
| 2.1 What age limits apply to residents in this village? | Residents must be 55 (fifty-five) years or older unless otherwise agreed by the scheme operator in its sole discretion. In the case of joint residents, only one resident needs to be 55 (fifty-five) years or older.   |  |  |
| 3.1 Resident ownership                                  | ☐ Freehold (owner resident)   |  |  |
| or tenure of the units in the village is:               | ☐ Lease (non-owner resident)  |  |  |
| _   | □ Licence (non-owner resident)     □ Licen |  |  |
|   | ☐ Share in company title entity (non-owner resident)  |  |  |

|  |                             | ☐ Unit in unit trust (non-owner resident)  |                  |                                 |       |
|--|-----------------------------|--|------------------|---------------------------------|-------|
|  |                             | ☐ Rental (non-owner resident)  |                  |                                 |       |
|  |                             | ☐ Other  |                  |                                 |       |
| 3.2 Number of accommoda and tenure   | _                           |  |                  | ge, comprising single story uni |       |
|  | Accommod ation unit         | Freehold   | Leasehold        | Licence                         | Other |
|  | Independen t living units   |  |                  |                                 |       |
|  | Studio                      |  |                  |                                 |       |
|  | - One bedroom               |  |                  |                                 |       |
|  | - Two<br>bedroom            |  |                  | 26                              |       |
|  | - Three bedroom             |  |                  |                                 |       |
|  | Serviced units              |  |                  |                                 |       |
|  | - Studio                    |  |                  |                                 |       |
|  | - One bedroom               |  |                  |                                 |       |
|  | - Two<br>bedroom            |  |                  |                                 |       |
|  | - Three bedroom             |  |                  |                                 |       |
|  | Other                       |  |                  |                                 |       |
|  | Total<br>number of<br>units |  |                  | 26                              |       |
|  |                             |  |                  |                                 |       |
| 3.3 What disability access and design features do the units and the village contain? |                             | <ul> <li>☑ Level access from the street into and between all areas of the unit (i.e. no external or internal steps or stairs) in ☐ all ☒ some units</li> <li>☑ Alternatively, a ramp, elevator or lift allows entry into ☐ all ☒ some units</li> </ul> |                  |                                 |       |
|  |                             | oxtimes Step-free (hobless) shower in $oxtimes$ all $oxtimes$ some units   |                  |                                 |       |
|  |                             | oxtimes Width of doorways allow for wheelchair access in $oxtimes$ all $oxtimes$ some units  |                  |                                 |       |
|  |                             | ⊠ Toilet is acc  | cessible in a wl | neelchair in □ all ⊠ some units | ;     |

|   | ☑ Other key features in the units or village that cater for people with disability or assist residents to age in place   |   |  |
|---|--|---|--|
|   | □ None   |   |  |
|   |  |   |  |
| 4.1 What car parking in   | ⊠ All units with own garage o  | or carport attached or adjacent to the unit |  |
| the village is available for residents?   | Restrictions on resident's car   | parking include: N/A                        |  |
| 4.2 Is parking in the village available for visitors?   | ⊠ Yes □ No   |   |  |
| If yes, parking restrictions include  | Parking in the parking areas o   | lesignated for visitors                     |  |
| 5.1 Is construction or development of the   | Year village construction start  | ed 1981                                     |  |
| village complete?   | □ Fully developed / complete   | ed  |  |
|   | ☐ Partially developed / comp   | leted                                       |  |
|   | ☐ Construction yet to comme  | ence  |  |
| 5.2 Construction, development applications and development approvals Provide details and timeframe of development | Provide detail of any construction, development or redevelopment relating to the retirement village land, including details of any related development approval or development applications in accordance with the <i>Planning Act</i> 2016  |   |  |
| or proposed development, including the final number and types of units and any new facilities.                    | velopment or redevelopment activities to the retirement village land.  |   |  |
| 5.3 Redevelopment plan<br>under the <i>Retirement</i><br><i>Villages Act 1999</i>                                 | Is there an approved redevelopment plan for the village under the Retirement Villages Act?   |   |  |
|   | ☐ Yes ☒ No   |   |  |
|   | The Retirement Villages Act may require a written redevelopment plan for certain types of redevelopment of the village and this is different to a development approval. A redevelopment plan must be approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy. |   |  |
|   | <b>Note:</b> see notice at end of document approval docum  | cument regarding inspection of the ents.    |  |
| 6.1 The following facilities are currently  | ☐ Activities or games room   | ☐ Medical consultation room                 |  |
| available to residents:   | ☐ Arts and crafts room   | Restaurant                                  |  |

|   | ☐ Auditorium   | ☐ Shop   |
|---|--|--|
|   | ☐ BBQ area outdoors  | ☐ Swimming pool [indoor / outdoor]   |
|   | ☐ Billiards room   | [heated / not heated]  |
|   | ☐ Bowling green  | ☐ Separate lounge in community centre  |
|   | [indoor/outdoor]   | ☐ Spa [indoor / outdoor]   |
|   | ☐ Business centre (e.g. computers, printers, internet  | [heated / not heated   |
|   | access)  | ☐ Storage area for boats / caravans  |
|   | ⊠ Chapel / prayer room   | ☐ Tennis court [full/half]   |
|   | ☐ Communal laundries   | ☑ Village bus or transport   |
|   | ⊠ Community room or  | □ Workshop   |
|   | centre   | ☐ Other  |
|   | ☐ Dining room  |  |
|   | ⊠ Gardens  |  |
|   | ☐ Gym  |  |
|   | ☐ Hairdressing or beauty   |  |
|   | room  Library  |  |
|   | at is not funded from the General<br>access or sharing of facilities (   | al Services Charge paid by residents or if   |
|   | ed with the adjacent aged care   |  |
| 6.2 Does the village have an onsite, attached, adjacent or co-located residential aged care facility? | Facility – Riverview Gardens   | e facility and name of the approved provider Aged Care Centre y (Queensland) Property Trust ABN 32 234   |
| village operator cannot keep<br>village. To enter a residentia<br>Assessment Team (ACAT)              | o places free or guarantee place<br>al aged care facility, you must b<br>in accordance with the <i>Aged Ca</i><br>ou move from your retirement v | Int Villages Act 1999 (Qld). The retirement es in aged care for residents of the retirement ee assessed as eligible by an Aged Care are Act 1997 (Cwth). |
|   |  |  |
| 7.1 What services are provided to all village residents (funded from                                  | <ul><li>Management and adminis</li><li>Building maintenance;</li><li>Gardening and minor mair</li></ul>  |  |

| the General Services Charge fund paid by residents)?  7.2 Are optional personal services provided or made available to   | <ul> <li>Recreation or entertainment facilities;</li> <li>Fire alarm and smoke detection;</li> <li>Internal pest control;</li> <li>Village bus;</li> <li>24/7 emergency call system</li> </ul> □ Yes ☒ No  |  |
|--|--|--|
| residents on a user-pays basis?  |  |  |
| 7.3 Does the retirement village operator provide government funded home care services under the Aged Care Act 1997 (Cwth)?   | <ul> <li>✓ Yes, the operator is an Approved Provider of home care under the Aged Care Act 1997 (Registered Accredited Care Supplier – RACS ID number ID 18420)</li> <li>✓ Yes, home care is provided in association with an Approved Provider</li> <li>✓ No, the operator does not provide home care services, residents can arrange their own home care services</li> </ul> |  |
| Note: Como vasidante mary  |  |  |
| <b>Note:</b> Some residents may be eligible to receive a Home Care Package, or a Commonwealth Home Support Program subsidised by the Commonwealth Government if assessed as eligible by an aged care assessment team (ACAT) under the <i>Aged Care Act 1997 (Cwth)</i> . These home care services are not covered by the <i>Retirement Villages Act 1999</i> (Qld). <b>Residents can choose their own approved Home Care Provider and are not obliged to use the retirement village provider, if one is offered.</b> |  |  |
| Part 8   |  |  |
| 8.1 Does the village have a security system? If yes:   | ☐ Yes ⊠ No   |  |
| 8.2 Does the village have an emergency help system? If yes or optional:  | ∑ Yes - all residents  |  |
| <ul> <li>the emergency help<br/>system details are:</li> </ul>   | Vital Call   |  |
| <ul> <li>the emergency help<br/>system is monitored<br/>between:</li> </ul>  | 24 hours a day, 7 days a week  |  |
| 8.3 Does the village have equipment that provides for the safety or medical emergency of residents?  |  |  |
|  | FILE AIAITH AND SHIOKE DELECTORS   |  |

| If yes, list or provide details e.g. first aid kit, defibrillator  | Vital call  |  |
|--|---|--|
| denomiator   | First Aid Kits  |  |
|  | Code secured locked box we emergency  | vith keys to access residential premises in  |
| COSTS AND FINANCIAL M  | ANAGEMENT   |  |
| Part 9 – Ingoing contributi  | on - entry costs to live in t   | he village   |
| secure a right to reside in th   | e retirement village. The ingo  | dent must pay under a residence contract to<br>ping contribution is also referred to as the sale<br>rges such as rent or other recurring fees. |
| 9.1 What is the estimated  | Accommodation Unit  | Range of ingoing contribution  |
| ingoing contribution   | Independent living units  |  |
| (sale price) range for all types of units in the   | - Studio  | \$ to \$   |
| village  | - One bedroom   | \$ to \$   |
|  | - Two bedrooms  | \$ 320,000 to \$ 340,000   |
|  | - Three bedrooms  | \$ to \$   |
|  | Serviced units  |  |
|  | - Studio  | \$ to \$   |
|  | - One bedroom   | \$ to \$   |
|  | - Two bedrooms  | \$ to \$   |
|  | - Three bedrooms  | \$ to \$   |
|  | Other   | \$ to \$   |
|  | Full range of ingoing contributions for all unit types  | \$320,000 to \$340,000   |
| 9.2 Are there different financial options available for paying the ingoing contribution and exit fee or other fees and charges under a residence contract? | ☐ Yes ⊠ No  |  |
| 9.3 What other entry costs do residents need to pay?   | <ul> <li>□ Transfer or stamp duty</li> <li>⊠ Costs related to your res</li> <li>□ Costs related to any othe</li> <li>□ Advance payment of Ge</li> </ul> | er contract e.g.   |
|  | ☐ Other costs   |  |
| Part 10 – Ongoing Costs -  | costs while living in the re  | tirement village   |
| available to residents in the  | village, which may include m  | or the general services supplied or made nanagement and administration, gardening and  |
| general maintenance and of   | ner services or tacilities for r  | ecreation and entertainment described at 7.1.  |

**Maintenance Reserve Fund contribution:** Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report.

**Note:** The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

| 10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution |                                  |  |
|--|----------------------------------|--|
| Type of Unit   | General Services Charge (weekly) | Maintenance Reserve Fund contribution (weekly) |
| Independent Living Units   |                                  |  |
| All units pay a flat rate  | \$ 138.04                        | \$ 26.95                                       |

Last three years of General Services Charge and Maintenance Reserve Fund contribution

| Financial<br>year | General Services<br>Charge (range)<br>(weekly) | Overall % change from previous year | Maintenance<br>Reserve Fund<br>contribution (range)<br>(weekly) | Overall % change from previous year (+ or -) |
|-------------------|--|-------------------------------------|---|--|
| FY23-24           | \$92.33 to \$205.17                            | 5.1%                                | \$25.90   | 5.1%   |
| FY22-23           | \$87.85 to \$200.00                            | 0%                                  | \$24.64   | 0%   |
| FY21-22           | \$87.85 to \$200.00                            | 4.4%                                | \$24.64   | 11.4%  |

| 10.2 What costs relating   | ⊠ Contents insurance   | □ Water     |  |
|--|--|-------------|--|
| to the units are not covered by the General  | ☐ Home insurance (freehold units only)   | ⊠ Telephone |  |
| Services Charge? (residents will need to   | ⊠ Electricity  |             |  |
| pay these costs separately)  | ⊠ Gas  | ⊠ Pay TV    |  |
| Separatery)  |  | ☐ Other     |  |
| 10.3 What other ongoing  | ☐ Unit fixtures  |             |  |
| or occasional costs for repair, maintenance and replacement of items in, on or attached to the | ☐ Unit fittings  |             |  |
|  | ☐ Unit appliances  |             |  |
| units are residents responsible for and pay  | ⊠ None   |             |  |
| for while residing in the  | Additional information   |             |  |
| unit?  | Residents are responsible for maintenance, repair and replacement of their property. Residents are also responsible for any village property, including the unit and its fixtures, which were damaged or destroyed by the residents or their invitees. |             |  |

| off<br>se<br>arr   | 4 Does the operator fer a maintenance rvice or help residents range repairs and aintenance for their                    | $\boxtimes$   | Yes □ No   |      |
|--|---|---|--|------|
| If y   | ves: provide details,<br>luding any charges for<br>s service.   | The operator will repair and maintain the unit and fixtures that were in the unit upon entry (these costs are covered by the village budget). |  |      |
| Pa   | rt 11 – Exit fees – when  | you   | leave the village  |      |
|  |   |   | xit fee to the operator when they leave their unit or when the right to<br>s also referred to as a 'deferred management fee' (DMF).  | )    |
| 11   | .1 Do residents pay an  | $\boxtimes$ '   | Yes – all residents pay an exit fee calculated using the same formula  | а    |
| ex<br>pe   | it fee when they rmanently leave their  |   | es – all new residents pay an exit fee but the way this is worked ou y vary depending on each resident's residence contract  | t    |
| un   | it'?  |   | No exit fee  |      |
|  |   |   | Other  |      |
| op.  | res: list all exit fee<br>tions that may apply to<br>w contracts  | (inc  | exit fee is 10% per year of the ingoing contribution for years 1 – 3 lusive). The maximum exit fee is 30% of the ingoing contribution if the per ccupation is 3 years or more. | riod |
|  | Time period from date o occupation of unit to the date the resident ceases reside in the unit                           |   | Exit fee calculation based on -your ingoing contribution   |      |
|  | 1 year  |   | 10% of your ingoing contribution   |      |
|  | 2 years   |   | 20% of your ingoing contribution   |      |
|  | 5 years   |   | 30% of your ingoing contribution   |      |
|  | 10 years  |   | 30% of your ingoing contribution   |      |
| <b>Note:</b> if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis. |   |   |  |      |
|  | The maximum (or capped) exit fee is 30% of the ingoing contribution after 3 years of residence.                         |   |  |      |
|  | The minimum exit fee is 10% of your ingoing contribution for year 1 of occupation calculated on a pro-rata daily basis. |   |  |      |
|  | .2 What other exit<br>sts do residents need   |   | Sale costs for the unit  |      |
|  | pay or contribute to?   | $\boxtimes$   | Legal costs  |      |
|  |   | $\boxtimes$   | Other costs  |      |

|  | <ul> <li>outstanding general services charges, maintenance reserve fund charges and any other amounts owing by the resident to the operator (if any);</li> <li>all costs of and incidental to termination of the residence contract including costs of preparation, execution and stamping of any document or a record of death;</li> <li>if the resident engages a real estate agent, the real estate agents costs and commission.</li> </ul>   |
|--|--|
|  |  |
| 12.1 Is the resident responsible for reinstatement of the unit when they leave the unit?   | Reinstatement work means replacements or repairs that are reasonably necessary to return the unit to the same condition it was in when the resident started occupation, apart from:  • fair wear and tear; and  • renovations and other changes to the condition of the unit carried out with agreement of the resident and operator.  Fair wear and tear includes a reasonable amount of wear and tear associated with the use of items commonly used in a retirement village. However, a resident is responsible for the cost of replacing a capital item of the retirement village if the resident deliberately damages the item or causes accelerated wear.  Entry and exit inspections and reports are undertaken by the operator and resident to assess the condition of the unit. |
| 12.2 Is the resident responsible for renovation of the unit when they leave the unit?  | No  Renovation means replacements or repairs other than reinstatement work.  By law, the operator is responsible for the cost of any renovation work on a former resident's unit, unless the residence contract provides for the resident to share in the capital gain on the sale of the resident's interest in the unit. Renovation costs are shared between the former resident and operator in the same proportion as any capital gain is to be shared under the residence contract.   |
| Part 13– Capital gain or lo  | sses   |
| 13.1 When the resident's interest or right to reside in the unit is sold, does the resident share in the capital <i>gain</i> or capital <i>loss</i> on the resale of their unit? | ⊠ No   |

#### Part 14 - Exit entitlement

An exit entitlement is the amount the operator may be required to pay the former resident under a residence contract after the right to reside is terminated and the former resident has left the unit.

# 14.1 How is the exit entitlement which the operator will pay the resident worked out?

The exit entitlement is worked out as follows:

- (i) the ingoing contribution paid by the resident;
- (ii) less the exit fee;
- (iii) less any other amounts the resident owes to the operator under the residence agreement or the Act or which under the residence agreement or the Act constitute a debt owing by the resident to the operator;
- (iv) less all costs of and incidental to termination of the residence contract including costs of preparation, execution and stamping of any document or a record of death;
- (v) less agent's costs and commission payable by the resident if the resident engages a real estate agent.

## 14.2 When is the exit entitlement payable?

By law, the operator must pay the exit entitlement to a former resident on or before the **earliest** of the following days:

- the day stated in the residence contract
- 14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator
- 18 months after the termination date of the resident's right to reside under the residence contract, even if the unit has not been resold, unless the operator has been granted an extension for payment by the Queensland Civil and Administrative Tribunal (QCAT).

In addition, an operator is entitled to see probate or letters of administration before paying the exit entitlement of a former resident who has died.

# 14.3 What is the turnover of units for sale in the village?

1 accommodation unit were vacant as at the end of the last financial year – Epicor data/reports

2 accommodation units were resold during the last financial year

10 months was the average length of time to sell a unit over the last three financial years

#### Part 15 - Financial management of the village

| 15.1 What is the financial |
|----------------------------|
| status for the funds that  |
| the operator is required   |

| General Services Charges Fund for the last 3 years |          |         |               |  |  |
|--|----------|---------|---------------|--|--|
| Financial  | Deficit/ | Balance | Change from   |  |  |
| Year   | Surplus  |         | previous year |  |  |

| to maintain under the Retirement Villages Act 1999?               | FY 23-24                       | \$181,887                         | \$0  | 9.1% change in total spend   |
|---|--------------------------------|-----------------------------------|--|------------------------------|
| 1999 !  | FY 22-23                       | \$166,650                         | \$0  |                              |
|   |                                |                                   |  | -13.6% change in total spend |
|   | FY 21-22                       | \$192,968                         | \$0  | 3.4% change in total spend   |
|   |                                |                                   |  | total sperid                 |
|   |                                |                                   | es Charges Fund for last<br>er if no full financial year   | \$181,887                    |
|   |                                |                                   | eserve Fund for last<br>er if no full financial year   | \$294,942                    |
|   |                                | •                                 | ment Fund for the last<br>er if no full financial year   | \$34,739                     |
|   | _                              | f a resident ing<br>eplacement Fu | joing contribution applied to<br>nd  | 0%                           |
|   | contribution, a report, to the | as determined<br>Capital Replac   | tage of a resident's ingoing<br>by a quantity surveyor's<br>ement Fund. This fund is<br>e's capital items. | 1                            |
|   | OR                             | age is not yet                    | operating.   |                              |
| Part 16 – Insurance   |                                |                                   |  |                              |
| The village operator must ta village, including for:              | and                            |                                   | all replacement value, for the   |                              |
| Residents contribute toward                                       | Is the cost of thi             | s insurance as                    | part of the General Service  | es Charge.                   |
| 16.1 Is the resident responsible for                              | ⊠ Yes □ I                      | No                                |  |                              |
| arranging any insurance cover?                                    | If yes, the resid              | dent is respons                   | sible for these insurance po   | olicies:                     |
| If yes, the resident is responsible for these insurance policies: | Contents insura                | nce                               |  |                              |
| Part 17 – Living in the villa                                     | ige                            |                                   |  |                              |
| Trial or settling in period in                                    | n the village                  |                                   |  |                              |
| 17.1 Does the village offer prospective residents a trial period  | ☐ Yes ☒ N                      | No                                |  |                              |

| or a settling in period in the village?  |  |  |  |  |
|--|--|--|--|--|
| Pets   |  |  |  |  |
| 17.2 Are residents allowed to keep pets?   | ⊠ Yes □ No   |  |  |  |
| If yes: specify any restrictions or conditions on pet ownership  | Small birds or small fish may be kept in appropriate housing subject to the operator's consent and others small animals on application to management.  |  |  |  |
| Visitors   |  |  |  |  |
| 17.3 Are there restrictions on visitors staying with residents or visiting?  If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with | Except for temporary visits of less than one (1) month in any twelve (12) month period, the resident must not to permit any person to occupy the unit without the operator's consent and, in any event, only if the resident:  a. remains in occupation of the unit while visitors are staying in the unit; and  b. ensures visitors comply with the rules of the Village and do |  |  |  |
| manager)   | not interfere with the rights and enjoyment of other residents of the Village.   |  |  |  |
| Village by-laws and village  | e rules  |  |  |  |
| 17.4 Does the village have village by-laws?  | ☐ Yes ☒ No  By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village.  Note: See notice at end of document regarding inspection of village by-laws   |  |  |  |
| 17.5 Does the operator have other rules for the village.   |  |  |  |  |
| Resident input   |  |  |  |  |
| 17.6 Does the village have a residents committee established under the <i>Retirement Villages Act</i> 1999?  |  |  |  |  |
| Part 18 – Accreditation  |  |  |  |  |

| 18.1 Is the village voluntarily accredited through an industrybased accreditation scheme?   | <ul><li>☒ No, village is not accredited</li><li>☐ Yes, village is voluntarily accredited through:</li></ul>   |
|---|---|
|   | creditation schemes are industry-based schemes. The <i>Retirement Villages</i> an accreditation scheme or standards for retirement villages.  |
| Part 19 – Waiting list  |   |
| 19.1 Does the village maintain a waiting list for entry?  | ⊠ Yes □ No  |
| If yes,  • what is the fee to join the waiting list?  | <ul> <li>No fee</li> <li>☐ Fee of \$ which is</li> <li>☐ refundable on entry to the village</li> <li>☐ non-refundable</li> </ul>  |
|   |   |
| prospective resident or recopy of these documents stated by the prospective request is given).  □ Certificate of registra □ Certificate of title or column value  | •   |
| the retirement village  | statements and report presented to the previous annual meeting of   |
| or general services of the previous three find Statements of the barend of the previous the services of the ser | lance of the capital replacement fund, or maintenance reserve fund harges fund (or income and expenditure for general services) at the end of ancial years of the retirement village lance of any Body Corporate administrative fund or sinking fund at the hree years of the retirement village ts that residents may have to enter into ution process |

- ∀illage insurance policies and certificates of currency
- A current public information document (PID) continued in effect under section 237I of the Act (this applies to existing residence contracts)

An example request form containing all the necessary information you must include in your request is available on the Department of Communities, Housing and Digital Economy website.

If you would like more information, contact the Department of Communities, Housing and Digital Economy on 13 QGOV (13 74 68) or visit our website at <a href="https://www.chde.gld.gov.au">www.chde.gld.gov.au</a>

#### **General Information**

General information and fact sheets on retirement villages: <a href="www.qld.gov.au/retirementvillages">www.qld.gov.au/retirementvillages</a>
For more information on retirement villages and other seniors living options:
<a href="www.qld.gov.au/seniorsliving">www.qld.gov.au/seniorsliving</a>

#### Regulatory Services, Department of Communities, Housing and Digital Economy

Regulatory Services administers the *Retirement Villages Act 1999*. This includes investigating complaints and alleged breaches of the Act.

Department of Communities, Housing and Digital Economy

GPO Box 690, Brisbane, QLD 4001

Phone: 07 3013 2666

Email: regulatoryservices@chde.qld.gov.au

Website: www.chde.gld.gov.au/regulatoryservices

#### **Queensland Retirement Village and Park Advice Service (QRVPAS)**

Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au

Website: caxton.org.au

#### **Department of Human Services (Australian Government)**

Information on planning for retirement and how moving into a retirement village can affect your pension

Phone: 132 300

Website: www.humanservices.gov.au/individuals/subjects/age-pension-and-planning-your-retirement

#### Seniors Legal and Support Service

These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au

Website: caxton.org.au

#### **Queensland Law Society**

Find a solicitor Law Society House 179 Ann Street, Brisbane, QLD 4000 Phone: 1300 367 757 Email: <u>info@qls.com.au</u> Website: <u>www.qls.com.au</u>

#### **Queensland Civil and Administrative Tribunal (QCAT)**

This independent decision-making body helps resolve disputes and reviews administrative decisions.

GPO Box 1639, Brisbane, QLD 4001

Phone: 1300 753 228

Email: enquiries@qcat.qld.gov.au Website: www.qcat.qld.gov.au

#### **Department of Justice and Attorney-General**

Dispute Resolution Centres provide a free, confidential and impartial mediation service to the

community.

Phone: 07 3006 2518 Toll free: 1800 017 288

Website: www.justice.qld.gov.au

#### **Livable Housing Australia (LHA)**

The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well as more cost effective to adapt when life's circumstances change.

Website: www.livablehousingaustralia.org.au/